STATEMENT 1
HERITAGE HARBOR COD
FY 2019 ADOPTED BUDGET
GENERAL FUND (O&M)

	FY 2014 ACTUAL	FY 2015 ACTUAL	FY 2016 ACTUAL	FY 2017 ACTUAL	FY 2018 ADOPTED	FY 2018 YTD- MAY	FY 2019 OPTION 2 FY 2017 ASSESS	BETWEEN FY 2018 & FY 2019
1 REVENUE								
2 SPECIAL ASSESSMENTS - ON-ROLL (Reported Net in FY 2019)	$ 738,387	$ 738,387	$ 738,387	$ 738,387	$ 997,112	$ 975,590	$ 746,829	$ (250,283)
3 SPECIAL ASSESSMENTS - OFF ROLL (DRH)					-	-	-	-
4 LESS: ASSESSMENT DISCOUNT (4%)	(25,952)	(26,586)	(26,364)	(26,561)	(39,884)	(38,296)	-	39,884
5 INTEREST - INVESTMENTS	2,261	3,754	2,680	2,499	2,700	1,854	2,700	-
6 MISCELLANEOUS	-	21	-	-	-	335	-	-
7 TOTAL REVENUE:	714,696	715,576	714,703	714,325	959,928	939,483	749,529	(210,399)
8 EXPENDITURES								
9 ADMINISTRATIVE:								
10 SUPERVISORS' COMPENSATION	12,200	10,600	11,800	13,000	12,000	7,600	12,000	-
11 PAYROLL TAXES	933	811	903	995	918	556	1,609	691
12 ENGINEERING SERVICES	2,392	8,262	9,058	2,403	9,000	889	9,000	-
13 LEGAL SERVICES	4,448	4,094	4,140	27,760	6,000	19,634	12,000	6,000
14 DISTRICT MANAGEMENT	55,000	55,000	55,000	56,100	56,100	48,220	65,348	9,248
15 PROPERTY APPRAISER (ASSESSMENTS ARE REPORTED NET IN FY 2019)	13,790	13,914	7,120	-	-	-	-	-
16 ACCOUNTING SERVICES	0	150	600	600	600	3,200	-	(600)
17 AUDITING SERVICES	8,275	6,000	6,000	8,275	8,275	-	8,500	225
18 POSTAGE & FREIGHT	1,344	739	830	1,636	900	1,376	1,500	600
19 INSURANCE (Liability, Property and Casualty)	11,244	10,493	10,999	11,299	12,429	12,001	14,000	1,571
20 PRINTING & BINDING	2,198	2,047	706	1,169	2,400	695	2,200	(200)
21 LEGAL ADVERTISING	755	671	784	2,891	1,200	960	1,200	-
22 MISC. (BANK FEES, BROCHURES & MISC)	799	1,411	545	3,712	960	5,515	1,500	540
23 MISC-ASSESSMENT COLLECTION COST	10,726	11,030	2,863	14,237	19,942	18,742	-	(19,942)
24 WEBSITE HOSTING & MANAGEMENT	-	1,000	1,000	1,000	1,000	591	985	(15)
25 OFFICE SUPPLIES	518	203	74	358	600	112	500	(100)
26 ANNUAL DISTRICT FILING FEE	175	175	175	175	175	175	175	-
27 ALLOCATION OF HOA SHARED EXPENDITURES	-	-	-	-	-	-	21,723	21,723
28 ADMINISTRATIVE TOTAL:	124,797	126,600	112,597	145,610	132,499	120,266	152,240	19,741
29								
30 FIELD								
31 PAYROLL	16,422	5,519	42,735	45,492	45,600	31,295	44,924	(676)
32 FICA, TAXES & PAYROLL FEES	2,408	790	6,118	6,965	7,200	4,393	5,840	(1,360)
33 LIFE AND HEALTH INSURANCE	10,849	3,955	4,495	3,588	4,800	4,093	4,220	(580)
34 FIELD MANAGEMENT	-	10,000	15,000	15,000	15,000	5,000	-	(15,000)
35 CONTRACT- GUARD SERVICES	134,067	125,019	137,921	144,571	147,660	78,238	82,000	(65,660)
36 CONTRACT-FOUNTAIN	1,680	1,680	1,680	1,680	1,680	1,120	1,680	-
37 CONTRACT-LANDSCAPE	124,192	133,025	136,800	136,800	136,800	91,200	136,800	-
38 CONTRACT-LAKE	21,036	21,036	37,536	41,036	41,736	27,824	41,736	-
39 CONTRACT-GATES	-	50,138	50,190	50,245	50,280	32,746	44,400	(5,880)
40 GATE - COMMUNICATIONS - TELEPHONE	-	-	-	-	-	924	2,160	2,160
41 UTILITY-GENERAL	76,212	70,738	72,903	76,347	74,700	52,212	75,000	300
42 R&M-GENERAL	8,574	1,073	5,041	9,135	9,000	4,058	9,500	500
43 R&M-GATE	698	1,468	3,575	570	4,800	-	3,500	(1,300)
44 R&M-OTHER LANDSCAPE	75,281	39,330	44,330	29,665	28,800	27,290	34,240	5,440
45 R&M-IRRIGATION	2,635	3,510	2,350	2,455	6,000	710	4,500	(1,500)
46 R&M-LAKE	698	-	-	790	1,200	-	-	(1,200)
47 R&M-MITIGATION	-	-	-	-	2,260	-	2,000	(260)
48 R&M-TREES AND TRIMMING	-	-	-	-	10,000	1,500	7,500	(2,500)
49 R&M-PARKS & FACILITIES	-	-	-	-	3,600	-	1,000	(2,600)
50 MISC-HOLIDAY DÉCOR	1,945	2,982	11,004	8,847	8,500	7,147	8,500	-
51 MISC-CONTINGENCY	7,937	14,375	23,437	4,274	15,000	9,612	15,000	-
52 CAPITAL OUTLAY	-	7,100	35,100	-	-	-	-	-
53 FIELD TOTAL	484,634	491,738	630,215	577,460	614,616	379,362	524,500	(90,116)
54								
55 TOTAL EXPENDITURES BEFORE OTHER FINANCING SOURCES (USES)	609,431	618,338	742,812	723,070	747,115	499,628	676,741	(70,374)
56								
57 EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPEND.	105,265	97,238	(28,109)	(8,745)	212,813	439,855	72,789	(140,024)
58								
59 OTHER FINANCING SOURCES AND (USES)								
60 RENEWAL & REPLACEMENT RESERVE								
61 RESERVE-FOUNTAIN	-	-	-	-	2,000	-	-	(2,000)
62 RESERVE-GATE/ENTRY FEATURE	-	-	-	-	6,000	-	-	(6,000)
63 RESERVE-LAKE EMBANKMENT/DRAINAGE	-	-	-	-	6,000	-	-	(6,000)
64 RESERVE-LANDSCAPING	-	-	-	-	6,000	-	-	(6,000)
65 FUNDING ENTERPRISE DEBT SERVICE	-	-	-	-	192,813	184,492	-	(192,813)
66 RESERVE STUDY CONTRIBUTION	-	-	-	-	-	-	72,789	72,789
67 TOTAL RENEWAL & REPLACEMENT RESERVE	-	-	-	-	212,813	184,492	72,789	(140,024)
68								
69 TOTAL EXPENDITURES	609,431	618,338	742,812	723,070	959,928	684,120	749,529	(210,399)
70								
71 NET CHANGE IN FUND BALANCE	105,265	97,238	(28,109)	(8,745)	-	255,363	-	-

STATEMENT 2
HERITAGE HARBOR CDD
FY 2019 PROPOSED BUDGET
FUND BALANCE ANALYSIS & ASSESSMENT ALLOCATION - GENERAL FUND

FUND BALANCE ANALYSIS - OPTION 1 - MAINTAIN TRANSFER

Fund Balance Per Audit for FY 2017	759,144
Increase in Fund Balance for FY 2018 Reserves Allocation	20,000
Increase in Fund Balance for FY 2019 Reserves Allocation	72,789
LESS NONSPENDABLE AMOUNTS:	
Less Amounts - Internal Balance to Enterprise Fund	(422,121)
Less Amounts - Prepaids & Deposits	(46,892)
Less Amounts for 1st Quarter Operating	(191,412)
Total After Adjustments Available for Capital Reserve Balance	191,508
Amounts for Capital Reserves per Reserve Study	(376,191)
Deficit to Reserve Account	(184,683)

FY 2019 O&M & DEBT SERVICE ASSESSMENT SCHEDULE (Second OPTION - Equivalent to FY 2018 O&M Budget W/ Enterprise Fund DS, NO I

Table 1 - Total Budget, Collection Expense, and Gross Assessment

	O&M (incl. GC Debt)	Debt Service (DS) Series 08	Total	
TOTAL BUDGET, net	$ 937,285	$ 275,751	**$ 1,213,036**	<<< final payment for 08 bond, excluding DSRF and Revenue fund balan
Collection Expense	$ 59,827	$ 17,601	**$ 77,428**	<< 6%
GROSS ASSESSMENT	**$ 997,112**	**$ 293,352**	**$ 1,290,464**	

Table 2 - Assessment Allocation and Lots Assessed

LOT SIZE	Lots Subject to O&M Assmt.	GROSS O&M BUDGET	O&M per Lot (*A*)	Lots Subject to 08 DS Assmt.	GROSS 08 DS BUDGET	08 DS per Lot (*B*)	TOTAL per Lot (O&M + 08 DS) (*A + B*)
50 x 110	393	$ 584,873	$ 1,488.23	392	$ 158,870	$405.28	$1,893.51
50 x 120, 125	91	$ 135,429	$ 1,488.23	91	$ 37,834	$415.76	$1,903.99
65 x 110	50	$ 74,411	$ 1,488.23	50	$ 22,919	$458.37	$1,946.60
75 x 115	91	$ 135,429	$ 1,488.23	91	$ 46,272	$508.48	$1,996.71
90x 130	45	$ 66,970	$ 1,488.23	45	$ 27,458	$610.17	$2,098.40
Total Lots	**670**	**$ 997,112**	**$ 1,488.23**	**669**	**$ 293,352**		

FY 2019 O&M & DEBT SERVICE ASSESSMENT SCHEDULE (2018 Bank Loan OPTION - New Gen Fund Expenditure Level, New DS)

Table 3 - Total Budget, Collection Expense, and Gross Assessment

	O&M (excl. GC Debt)	Debt Service (DS) Bank Loan	Total	
TOTAL BUDGET, net	$ 746,829	$ 342,988	**$ 1,089,817**	
Collection Expense	$ 47,670	$ 21,893	**$ 69,563**	<< 6%
GROSS ASSESSMENT	**$ 794,499**	**$ 364,881**	**$ 1,159,380**	

Table 4 - Assessment Allocation and Lots Assessed

LOT SIZE	Lots Subject to O&M Assmt.	GROSS O&M BUDGET	O&M per Lot (*A*)	Lots Subject to DS Assmt.	GROSS Bank Loan BUDGET	DEBT SERVICE (*B*)	TOTAL per Lot (O&M + DS) (*A + B*)
50 x 110	393	$466,027.26	$1,185.82	392	$213,483.20	$544.60	**$1,730.42**
50 x 120, 125	91	$107,909.62	$1,185.82	92	$50,103.20	$544.60	**$1,730.42**
65 x 110	50	$59,291.00	$1,185.82	50	$27,230.00	$544.60	**$1,730.42**
75 x 115	91	$107,909.62	$1,185.82	91	$49,558.60	$544.60	**$1,730.42**
90x 130	45	$53,361.90	$1,185.82	45	$24,507.00	$544.60	**$1,730.42**
Total Lots	**670**	**$794,499.40**	**$1,185.82**	**670**	**$364,882.00**		

COMPARISON OF Second OPTION VERSUS Bank Loan OPTION

Table 5 - Second Option versus Bank Loan Option

	Second Option (incl. 2008 DS)	Bank Loan Option	$ Change	% Change	
DS Budget	$ 293,352	$ 364,882	$ 71,530	24%	
O&M Budget	$ 997,112	$ 794,499	$ (202,613)	-20%	
Total DS & O&M	**$ 1,290,464**	**$ 1,159,381**	**$ (131,082)**	**-10%**	<< net effect on total budgets
O&M per Lot	$ 1,488.23	$ 1,185.82	$ (302)	-20%	

Table 6 - Second Option versus Bank Loan Option Total Assessment per Lot

LOT SIZE	Second Option	Bank Loan Option	$ Change	% Change
50 x 110	$1,893.51	$1,730.42	-$163.09	**-9%**
50 x 120, 125	$1,903.99	$1,730.42	-$173.57	**-9%**
65 x 110	$1,946.60	$1,730.42	-$216.18	**-11%**
75 x 115	$1,996.71	$1,730.42	-$266.29	**-13%**
90x 130	$2,098.40	$1,730.42	-$367.98	**-18%**

STATEMENT 3
HERITAGE HARBOR CDD
FY 2019 PROPOSED BUDGET
HERITAGE HARBOR CONTRACT SUMMARY

FINANCIAL STATEMENT CATEGORY	VENDOR	ANNUALIZED AMOUNT	COMMENTS/SCOPE OF SERVICE
ADMINISTRATIVE EXPENDITURES:			
Supervisors' Compensation		12,000.00	Chapter 190 allows for the 5 Supervisor to be compensated up ro $200 per meeting. Assumes attendance of 5 Supervisors for 12 meetings.
Payroll Taxes		1,609.20	Payroll taxes for FICA, SUI and FUI
Engineering Services	Stantec	9,000	The District Engineer provides general engineering servies to the District, attendance and preparation for monthly Board meetings when requested and any other specifically requested assignments
Legal Services	Straley, Robin, Vericker	12,000.00	District Attorney provies legal services to the District, attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions, and other research as directed or requested by the Board of Supervisors and the District Manager
District Management	DPFG	65,348	The District receives management, accounting, administrative services as part of the management agreement. Price structure from Oct - Jan ($5,850 per month) from Feb - Sept ($6,267 per month)
Property Appraiser		-	No longer Utilized
Accounting Services		-	No Longer Utilized
Auditing Services		8,500.00	The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting firm.
Postage & Freight		1,500.00	Actual postage and freight used for District mailings to residents and Board members.
Insurance (Liability, Property, Casualty)	Brown & Brown	14,000.00	
Printing & Binding		2,200.00	Printing of District packages,, mail printings and other special projects
Legal Advertising	Times Publishing	1,200.00	The District is required to advertise various notices for monthly Board meetings and othr public hearings in a newspaper of general circulation
Miscellaneous (Bank Fees, Brochures, Misc)		1,500.00	
MISC - Assessment Collection Cost	Hillsborough County	-	Assessments are reported net
Website Hosting & Management	Ventures Inc.	985.00	In accordance with Florida Statute the District maintains u web site.
Office Supplies	Miscellaneous	500.00	Supplies, postage & freight, printing & binding
Annual District Filing Fee	Department of Economic Opportunity	175.00	Required Under Florida State Statute
Allocation of HOA Shared Expenditures		21,723	
Administrative Total		$ 152,240.47	
FIELD EXPENDITURES:			
FIELD			
Payroll	Innovation	44,924.00	Two full time employees and one part time employee. Costs are shared 50/50 with the HOA
FICA Taxes	Innovation	5,840.00	Two full time employees and one part time employee. Costs are shared 50/50 with the HOA
Life & Health Insurance	Innovation	4,220.40	Two full time employees and one part time employee. Costs are shared 50/50 with the HOA
Field Management	Inframark	-	No longer utilized
Contract - Guard Services	Hillborough County Sheriff	82,000.00	The District has a ocntract with Hillsborough County Sheriff to provide rover and security services for the District. The HOA pays for 30% of the total of $115,000
Contract - Fountain Repairs & Maintenance	A-Quality Pool Service	1,680.00	The Ditrict has a contract with the vendor to provide maintenance of the entrance fountain
Contract - Landscape	Greenview Landscape & OLM	136,800.00	Pursuant to categories A & B Of the contract , the monthly amount is $10,400. OLM landscape inspection is $1,000 monthly
Contract - Lake Maintenance	Aquatic Systems	41,736.00	Aquatic Systems manages 88 waterways with a minimum of 52 inspections yearly; providing algae and aquatic weed control as well as shoreline grass control. Also provides debris removal in the amount of $350 monthly
Contract - Gate Security Monitoring	Envera	44,400.00	Contract provides for monitoring and datbase services ($3,300 monthly) and repair and maintenance services ($400 monthly)
Gate Telephone Communications	Frontier	2,160.00	Contracts with Frontier provide for East ($125 monthly) & West Gate ($55 monthly) telephone/internet service . (includes estimates for taxes and surcharges)
Utility - General	TECO	75,000.00	
R&M General		9,500.00	
R&M Gate		3,500.00	
R&M Other Landscape	Greenview Landscape	34,240.00	Pursuant to the contract mulch is $12,540 and Seasonal Plant Installation is $21,700 annually
R&M Irrigation		4,500.00	
R&M Lake		-	
R&M Mitigation		2,000.00	
R&M Trees & Trimming		7,500.00	Trimming of District Trees
R&M Parks & Facilities		1,000.00	
MISC - Holiday Décor		8,500.00	
MISC - Contingency		15,000.00	
CAPITAL OUTLAY		-	As needed
Field Total		$ 524,500.40	

STATEMENT 4
HERITAGE HARBOR CDD
PROPOSED FY 2019 BUDGET
SERIES 2008 DEBT SERVICE ASSESSMENT (GENERAL FUND)

	FY 2019 PROPOSED BUDGET
REVENUE	
ASSESSMENTS ON-ROLL	$ 275,751
INTEREST--INVESTMENT	-
TOTAL REVENUE	**275,751**
EXPENDITURES	
DEBT SERVICE OBLIGATION	275,751
TOTAL EXPENDITURES	**275,751**
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	-

TOTAL DS BUDGET	$	275,751.00
COLLECTION COST	$	23,978.35
TOTAL	$	299,729.35

STATEMENT 5
HERITAGE HARBOR CDD
SERIES 2008 SPECIAL ASSESSMENT REFUNDING BONDS (GENERAL FUND)
DEBT SERVICE REQUIREMENT

Period Ending	Principal	Coupon	Interest	Debt Service /(a)	Annual Debt Service /(a)	Bonds Outstanding
11/1/2017						525,000
5/1/2018	255,000	4.260%	11,183	266,183		270,000
11/1/2018		4.260%	5,751	5,751	271,934	270,000
5/1/2019	270,000	4.260%	5,751	275,751	275,751	-
Total	**$ 525,000**		**$ 22,685**	**$ 547,685**	**$ 547,685**	

max. annual debt service (MADS) 275,751

STATEMENT 6
HERITAGE HARBOR CDD
FY 2019 PROPOSED BUDGET
ENTERPRISE FUND - GOLF COURSE / PRO SHOP

	FY 2014 ACTUAL	FY 2015 ACTUAL	FY 2016 ACTUAL	FY 2017 ACTUAL	FY 2018 ADOPTED	FY 2018 YTD - MARCH	FY 2019 PROPOSED	VARIANCE 2018-2019	FY 2019 OPTION 2
1 **REVENUE**									
2 **GOLF COURSE REVENUES:**									
3 GREEN FEES	$ 1,045,369	$ 1,020,063	$ 975,027	$ 922,973	$ 890,997	$ 526,056	$ 890,997	$ -	$ 890,997
4 CLUB RENTALS	25	25	25	50	25	25	25	-	25
5 RANGE FEES	44,824	46,451	40,740	38,518	38,804	22,979	38,804	-	38,804
6 HANDICAPS	140	60	120	40	100	40	100	-	100
7 HANDICAPS	-	-	-	-	-	-	-	-	-
8 TOTAL GOLF REVENUES	1,090,358	1,066,599	1,015,912	961,581	929,926	549,100	929,926	-	929,926
9 **PRO SHOP REVENUES:**									
10 GOLF BALL SALES	19,793	24,736	22,102	23,512	22,750	11,610	22,800	50	22,800
11 GLOVES SALES	5,628	5,793	6,458	6,057	5,576	2,730	6,000	424	6,000
12 HEADWEAR SALES	3,842	3,913	3,894	3,783	3,664	1,809	3,775	111	3,775
13 LADIE'S WEAR SALES	-	-	-	-	-	245	-	-	-
14 MEN'S WEAR SALES	930	1,303	1,846	1,382	1,470	2,099	2,000	530	2,000
15 MISCELLANEOUS SALES	3,761	3,425	2,553	1,522	2,402	1,211	2,000	(402)	2,000
16 TOTAL PRO SHOP REVENUES	33,954	39,170	36,853	36,256	35,862	19,704	36,575	713	36,575
17 **TOTAL OPERATING REVENUE:**	1,124,312	1,105,769	1,052,765	997,837	965,788	568,804	966,501	713	966,501
18 **COST OF GOODS SOLD**									
19 GOLF BALL	10,799	13,923	12,233	11,484	10,500	5,431	12,136	1,636	12,136
20 GLOVES	2,912	4,122	1,845	3,689	3,200	2,238	3,314	114	3,314
21 HEADWEAR	1,937	1,967	2,247	639	1,600	868	1,880	280	1,880
22 LADIE'S WEAR	-	-	-	-	-	127	-	-	-
23 MEN'S WEAR	287	722	936	875	875	948	1,008	133	1,008
24 MISCELLANEOUS	1,271	1,307	943	1,388	1,500	549	858	(642)	858
25 **TOTAL COST OF GOODS SOLD**	17,206	22,041	18,204	18,075	17,675	10,161	19,197	1,522	19,197
26 **GROSS PROFIT**	1,107,106	1,083,728	1,034,561	979,762	948,113	558,643	947,304	(809)	947,304
27 **OPERATING EXPENSES**									
28 **GOLF COURSE:**									
29 PAYROLL-HOURLY	300,552	299,857	312,372	300,864	272,173	127,685	275,000	2,827	275,000
30 PAYROLL - BONUS	8,000	-	1,500	-	-	-	-	-	-
31 INCENTIVE	500	500	500	-	500	500	500	-	500
32 FICA TAXES & ADMINISTRATIVE	43,246	41,503	43,477	45,986	45,000	18,456	44,000	(1,000)	44,000
33 LIFE AND HEALTH INSURANCE	18,855	23,928	22,660	21,555	23,842	13,729	28,400	4,558	28,400
34 ACCOUNTING SERVICES	9,000	9,000	9,000	9,000	9,000	3,000	4,890	(4,110)	4,890
35 CONTRACT-LAKES	16,500	16,500	-	-	-	-	-	-	-
36 CONTRACTS-SECURITY ALARMS	239	239	239	239	239	120	239	-	239
37 COMMUNICATION-TELEPHONE	2,110	2,197	2,271	2,314	2,296	1,182	2,364	68	2,364
38 POSTAGE AND FREIGHT	269	268	190	380	200	36	200	-	200
39 ELECTRICITY	16,532	13,841	14,654	13,391	14,400	3,781	13,200	(1,200)	13,200
40 UTILITY-REFUSE REMOVAL - MAINTENANCE	4,264	4,524	4,955	5,396	5,644	2,842	3,927	(1,717)	3,927
41 UTILITY-WATER AND SEWER	6,817	7,018	6,699	5,526	6,600	2,058	6,600	-	6,600
42 RENTAL/LEASE - VEHICLE/EQUIP	39,220	39,517	42,240	44,090	44,090	26,276	39,311	(4,779)	39,311
43 LEASE - ICE MACHINES	1,538	1,400	1,550	1,513	1,500	875	1,500	-	1,500
44 INSURANCE-PROPERTY	15,102	14,210	13,908	14,542	15,996	14,866	16,353	357	16,353
45 R&M-BUILDINGS	395	5,149	-	2,288	480	-	500	20	500
46 R&M-EQUIPMENT	17,643	15,725	15,114	12,579	15,900	5,793	15,500	(400)	15,500
47 R&M-FERTILIZER	23,081	27,630	20,181	17,421	23,200	13,358	30,000	6,800	30,000
48 R&M-IRRIGATION	4,268	5,657	9,514	2,244	3,600	4,730	5,000	1,400	5,000
49 R&M-GOLF COURSE	7,171	7,701	3,966	4,598	5,025	1,110	5,025	-	5,025
50 R&M-PUMPS	4,066	2,921	2,958	3,667	2,760	1,374	2,760	-	2,760
51 MISC-PROPERTY TAXES	1,133	-	-	2,488	1,500	2,082	2,100	600	2,100
52 MISC-LICENSES AND PERMITS	70	25	25	25	125	-	125	-	125
53 OP SUPPLIES - GENERAL	5,476	4,451	5,274	4,056	4,800	1,885	4,800	-	4,800
54 OP SUPPLIES - UNIFORMS	3,776	-	-	-	-	-	-	-	-
55 OP SUPPLIES - FUEL / OIL	34,810	21,941	15,444	13,245	18,000	6,159	15,500	(2,500)	15,500
56 OP SUPPLIES - CHEMICALS	31,069	30,996	33,487	31,218	20,730	9,357	30,571	9,841	30,571
57 OP SUPPLIES - HAND TOOLS	3,758	320	110	40	1,000	-	750	(250)	750
58 SUPPLIES - SAND	2,086	1,790	2,590	3,250	1,800	-	1,800	-	1,800
59 SUPPLIES - TOP DRESSING	1,753	2,372	1,755	1,479	2,400	-	2,400	-	2,400
60 SUPPLIES - SEEDS	4,551	-	6,640	3,085	-	-	2,000	2,000	2,000
61 SUBSCRIPTIONS, MEMBERSHIPS & MISC.	-	-	-	-	-	5,972	-	-	-
62 ALLOCATION OF HOA SHARED EXPENDITURES	-	-	-	-	-	-	753	753	753
63 **GOLF COURSE TOTAL**	627,850	601,180	593,273	566,479	542,800	267,226	556,068	13,268	556,068

STATEMENT 6
HERITAGE HARBOR CDD
FY 2019 PROPOSED BUDGET
ENTERPRISE FUND - GOLF COURSE / PRO SHOP

		FY 2014 ACTUAL	FY 2015 ACTUAL	FY 2016 ACTUAL	FY 2017 ACTUAL	FY 2018 ADOPTED	FY 2018 YTD - MARCH	FY 2019 PROPOSED	VARIANCE 2018-2019	FY 2019 OPTION 2
64	**PRO SHOP:**									
65	PAYROLL- HOURLY	133,041	145,084	146,245	154,794	149,000	68,000	149,000	-	149,000
66	PAYROLL - BONUS	8,000	-	1,500	-	-	-	-	-	-
67	FICA TAXES & ADMINISTRATIVE	20,582	20,950	21,089	23,668	22,500	9,883	23,840	1,340	23,840
68	LIFE AND HEALTH INSURANCE	12,693	8,640	15,057	14,260	17,489	6,912	17,000	(489)	17,000
69	PROFSERV-WEBSITE DEVELOPMENT	1,022	688	750	750	1,000	263	-	(1,000)	-
70	ACCOUNTING SERVICES	9,000	9,000	9,000	9,000	9,000	3,000	4,890	(4,110)	4,890
71	CONTRACT-SECURITY ALARMS	2,682	1,378	2,908	1,251	2,157	647	2,157	-	2,157
72	POSTAGE AND FREIGHT	269	268	190	380	240	250	250	10	250
73	ELECTRICITY	11,199	11,832	11,748	9,362	12,000	5,077	8,400	(3,600)	8,400
74	UTILITY-REFUSE REMOVAL	465	441	493	504	519	133	693	174	693
75	UTILITY-WATER AND SEWER	2,275	3,396	1,543	2,287	3,240	762	2,500	(740)	2,500
76	LEASE-CARTS	70,560	70,560	70,560	70,560	70,560	29,400	70,560	-	70,560
77	INSURANCE-PROPERTY	8,894	8,368	7,909	8,269	9,096	8,453	9,298	202	9,298
78	R&M-GENERAL	2,181	8,819	8,336	5,155	6,000	5,264	3,000	(3,000)	3,000
79	R&M-AIR CONDITIONING	414	530	2,078	799	450	145	800	350	800
80	R&M-RANGE	-	1,994	-	-	-	-	-	-	-
81	ADVERTISING	9,811	10,225	9,568	10,830	10,500	4,458	10,500	-	10,500
82	MISC-BANK CHARGES	25,282	31,573	33,049	25,125	27,000	12,598	22,000	(5,000)	22,000
83	MISC-CABLE TV EXPENSES	1,319	1,359	1,386	1,402	1,455	472	1,400	(55)	1,400
84	MISC-PROPERTY TAXES	5,798	5,481	5,375	3,883	5,500	5,131	5,500	-	5,500
85	MISC-HANDICAP FEES	696	582	525	488	500	500	500	-	500
86	OFFICE SUPPLIES	909	992	1,465	1,297	1,200	475	1,200	-	1,200
87	COMPUTER EXPENSE	965	965	965	1,755	966	483	1,000	34	1,000
88	OP SUPPLIES - GENERAL	468	770	913	521	900	3,070	1,000	100	1,000
89	SUPPLIES - SCORECARDS	1,619	286	994	1,352	500	-	1,500	1,000	1,500
90	CONTINGENCY	-	-	-	-	-	-	2,000	2,000	2,000
91	ALLOCATION OF HOA SHARED EXPENDITURES	26,823	27,722	22,272	21,759	29,249	6,444	14,503	(14,746)	14,503
92	**PRO SHOP TOTAL**	**356,967**	**371,903**	**375,918**	**369,451**	**381,021**	**171,820**	**353,492**	**(27,529)**	**353,491**
93										
94	**TOTAL OPERATING EXPENSES**	**984,817**	**973,083**	**969,191**	**935,930**	**923,821**	**439,046**	**909,559**	**(14,262)**	**909,559**
95										
96	**EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPEND.**	**122,289**	**110,645**	**65,370**	**43,832**	**24,292**	**119,597**	**37,745**	**13,453**	**37,745**
97										
98	**NONOPERATING EXPENSES:**									
99	DEBT SERVICE									
100	ARBITRAGE	300	300	300	300	300	(34,294)	300	-	-
101	DISSIMINATION	1,000	1,000	1,000	1,000	1,000	-	1,000	-	-
102	TRUSTEE	2,658	3,098	3,098	3,563	3,563	(10,000)	3,565	2	-
103	PRINCIPAL DEBT RETIREMENT	90,000	100,000	110,000	115,000	125,000	(600)	130,000	5,000	-
104	INTEREST EXPENSE	100,201	92,354	82,796	77,500	67,813	-	53,475	(14,338)	-
105	**DEBT SERVICE TOTAL**	**194,159**	**196,752**	**197,194**	**197,363**	**197,676**	**(3,098)**	**188,340**	**(9,336)**	**-**
106										
107	**TOTAL EXPENSES**	**1,178,976**	**1,169,835**	**1,166,385**	**1,133,293**	**1,121,497**	**435,948**	**1,097,899**	**(23,598)**	**909,559**
108										
109	**NONOPERATING REVENUES**									
110	INTEREST AND DIVIDEND REVENUE	126	404	179	305	300	90	300	-	300
111	MISC REVENUES	501	-	19	-	-	-	-		-
112	INTERFUND TRANSFER IN	-	-	-	-	192,813	34,294	183,475	(9,338)	-
113	**TOTAL NONOPERATING INCOME & DEDUCTIONS**	**627**	**404**	**198**	**305**	**193,113**	**34,384**	**183,775**	**(9,338)**	**300**
114										
115	**CHANGE IN NET POSITION**	**(71,243)**	**(85,703)**	**(131,626)**	**(153,226)**	**19,729**	**157,079**	**33,180**	**13,451**	**38,045**

STATEMENT 7
HERITAGE HARBOR CDD
FY 2019 PROPOSED BUDGET
ENTERPRISE FUND - RESTAURANT

		FY 2014 ACTUAL	FY 2015 ACTUAL	FY 2016 ACTUAL	FY 2017 ACTUAL	FY 2018 ADOPTED	FY 2018 YTD - MARCH	FY 2019 PROPOSED	VARIANCE 2018-2019
1	**REVENUE**								
2	RENTS OR ROYALTIES	80,964	80,009	78,914	78,547	78,000	39000	78,000	
3	**TOTAL OPERATING REVENUE:**	**80,964**	**80,009**	**78,914**	**78,547**	**78,000**	**39,000**	**78,000**	**-**
4	**OPERATING EXPENSES**								
5	**RESTAURANT:**								
6	PAYROLL-HOURLY	10,490	10,896	3,432	5,128	4,895	1,457	11,231	6,336
7	FICA, TAXES & PAYROLL FEES	-	-	-	-	-	-	1,460	1,460
8	LIFE AND HEALTH INSURANCE	-	-	-	-	-	-	1,055	1,055
9	PROFSERV-LEGAL SERVICES	-	-	-	-	-	-	-	-
10	PROFSERVE-WEBSITE DEVELOPMENT	1,022	688	750	750	1,200	263	-	(1,200)
11	ACCOUNTING SERVICES	1,200	1,200	1,200	1,200	1,200	400	-	(1,200)
12	CONTRACTS-JANITORIAL SERVICES	1,095	1,327	2,162	1,614	2,440	373	5,255	2,815
13	CONTRACTS-SECURITY ALARMS	2,183	836	1,972	537	1,883	329	757	(1,126)
14	COMMUNICATION-TELEPHONE	1,433	1,503	1,937	2,567	1,932	982	3,843	1,911
15	ELECTRICITY-GENERAL	11,435	10,933	12,384	9,916	12,480	2,923	5,890	(6,590)
16	UTILITY - REFUSE REMOVAL	4,185	3,972	4,434	4,538	4,674	2,089	5,067	393
17	UTILITY - WATER & SEWER	2,275	3,396	1,543	2,287	3,600	762	2,273	(1,327)
18	LEASE - COPIER	839	940	923	940	1,200	364	377	(823)
19	LEASE - DISHWASHER	660	720	720	720	720	432	1,080	360
20	INSURANCE-PROPERTY	8,763	8,245	7,793	8,148	8,963	7,966	9,859	896
21	R&M-AIR CONDITIONING	2,349	1,402	10,845	2,404	900	857	451	(449)
22	R&M-BUILDINGS	849	9,604	4,772	7,621	2,100	235	2,000	(100)
23	R&M-PEST CONTROL	1,148	1,184	3,083	1,830	3,617	3,338	691	(2,926)
24	MISC-PROPERTY TAXES	1,841	1,836	971	921	2,000	-	2,000	-
25	MISC-CABLE MUSIC	799	771	735	822	847	217	313	(534)
26	MISC-INTERNET	-	-	-	-	-	-	165	165
27	OFFICE SUPPLIES	24	42	105	125	60	62	35	(25)
28	JANITORIAL SUPPLIES	-	-	-	-	-	-	2,026	2,026
29	COMPUTER EXPENSE	965	965	965	965	1,200	483	2,000	800
30	RESERVE	24,511	24,511	24,511	22,163	24,511	4,997	7,476	(17,035)
31	**TOTAL OPERATING EXPENSES**	**78,066**	**84,971**	**85,237**	**75,196**	**80,422**	**28,529**	**65,303**	**(15,119)**
32									
33	**EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPEND.**	**2,898**	**(4,962)**	**(6,323)**	**3,351**	**(2,422)**	**10,471**	**12,697**	**15,119**
34									
35	**OTHER FINANCING SOURCES AND (USES)**								
36	**RENEWAL & REPLACEMENT RESERVE**								
37		-	-	-	-	-	-	-	-
38									
39	**TOTAL RENEWAL & REPLACEMENT RESERVE**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
40									
41	**TOTAL EXPENDITURES**	**78,066**	**84,971**	**85,237**	**75,196**	**80,422**	**28,529**	**65,303**	**(15,119)**
42									
43	**NET CHANGE IN FUND BALANCE**	**2,898**	**(4,962)**	**(6,323)**	**3,351**	**(2,422)**	**10,471**	**12,697**	**15,119**

STATEMENT 8
HERITAGE HARBOR CDD
SERIES 1997 RECREATIONAL REVENUE BONDS (ENTERPRISE FUND)
DEBT SERVICE REQUIREMENT

Period Ending	Principal	Coupon	Interest	Debt Service /(a)	Annual Debt Service /(a)	Bonds Outstanding
11/1/2017			34,294	34,294		875,000
5/1/2018	120,000	7.750%	33,906	153,906		755,000
11/1/2018		7.750%	29,256	29,256	183,163	755,000
5/1/2019	130,000	7.750%	29,256	159,256		625,000
11/1/2019		7.750%	24,219	24,219	183,475	625,000
5/1/2020	140,000	7.750%	24,219	164,219		485,000
11/1/2020		7.750%	18,794	18,794	183,013	485,000
5/1/2021	150,000	7.750%	18,794	168,794		335,000
11/1/2021		7.750%	12,981	12,981	181,775	335,000
5/1/2022	160,000	7.750%	12,981	172,981		175,000
11/1/2022		7.750%	6,781	6,781	179,763	175,000
5/1/2023	175,000	7.750%	6,781	181,781	181,781	-
Total	**$ 875,000**		**$ 252,263**	**$ 1,127,263**	**$ 1,092,969**	

max. annual debt service (MADS) 183,475